

The SimplyBiz Group plc
("SimplyBiz" or the "Group")

Retirement of Non-Executive Director

SimplyBiz (AIM: SBIZ), a leading independent provider of compliance and business services to financial advisers and financial institutions in the UK, today announces that Tim Trotter, a non independent Non-Executive Director, has notified the Company of his intention to retire at the forthcoming Annual General Meeting, to be held on 27th April 2020.

The Board will look to appoint a new Independent Non-Executive Director to the Board in due course.

Ken Davy, Non-Executive Chairman of The SimplyBiz Group plc, commented: "Tim Trotter has served the Board with distinction over the past six years and as an adviser to the Group for a number of years prior to joining the Board. In those roles he has made a significant contribution to the growth and development of the Group over many years. Personally, and on behalf of the Board and the wider Group, I thank him for his commitment and service and wish him every success in the future."

For further information please contact:

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Notes to editors

With over 3,700 member firms in the UK, SimplyBiz is a leading independent provider of compliance and business services to financial advisers, including directly authorised IFAs, directly authorised

mortgage advisers, workplace consultants and directly authorised consumer credit brokers. It also provides marketing and promotion, product panelling and co-manufacturing services to more than 135 financial institutions, through access to its membership.

Defaqto is a financial services technology business operating a fintech platform for over 9,500 users, across 3,300 firms and providing independent ratings of 21,000 financial products and funds that are licensed by 250 brands.

For more information, please visit: www.simplybizgroup.co.uk/

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