RNS Number: 2339R

Fintel PLC 04 July 2022

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## Fintel plc

(the "Company" or "Fintel")

## Issue of shares

Fintel plc (AIM: FNTL) announces that it has today issued 242,763 ordinary shares of £0.01 each to satisfy certain share entitlements of members who have elected to exercise their options pursuant to the Members Share Option Plan (MSOP).

Application has been made for the 242,763 newly issued shares to be admitted to trading on AIM, and admission is expected to take place on 08 July 2022 ("Admission"). Following Admission, the Company's issued share capital will consist of 103,248,373 ordinary shares. There are no ordinary shares held in treasury. Therefore, following Admission, this figure of 103,248,373 should be used by shareholders as the denominator for the calculation by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

## For further information, please contact:

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## **Notes to Editors**

Fintel is the UK's leading fintech and support services business, combining the largest provider of intermediary business support, SimplyBiz, and the leading research, ratings, and Fintech business, Defacto.

Fintel provides technology, compliance and regulatory support to thousands of intermediary businesses, data and targeted distribution services to hundreds of product providers and empowers millions of consumers to make better informed financial decisions. We serve our customers through three core divisions:

The Intermediary Services division provides technology, compliance, and regulatory support to thousands of intermediary businesses through a comprehensive membership model. Members include directly authorised IFAs, Wealth Managers and Mortgage Brokers.

The Distribution Channels division delivers market Insight & analysis and targeted distribution strategies to financial institutions and product providers. Clients include major Life & Pension companies, Investment Houses, Banks and Building Societies.

The Fintech and Research division (Defaqto) provides market leading software, financial information and product research to product providers and intermediaries. Defaqto also provides product ratings (Star Ratings) on thousands of financial products. Financial products are expertly reviewed by the

Defaqto research team and are compared and rated based on their underlying features & benefits. Defaqto ratings help consumers compare and buy financial products with confidence.

For more information about Fintel, please visit the website: www.wearefintel.com

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