

**Fintel plc**  
**9<sup>th</sup> April 2025**

("Fintel", the "Company", the "Business" or the "Group")

### **Simplybiz Mortgages reports growth in total lending and market share**

Simplybiz Mortgages, part of Simplybiz, a subsidiary business of Fintel (AIM: FNTL), is pleased to report strong growth for last year in both its total lending and overall market share.

These financial metrics, which were recently published as part of Fintel's FY24 results, show an increase in Simplybiz Mortgages' market share from 4.50% in 2023 to 4.68% in 2024.

There was also a reported rise of 3.72% in Simplybiz Mortgages' total lending figures, growing from £22.85bn in 2023 to £23.7bn in 2024, demonstrating an outperformance of the overall lending market, which dropped by 0.86% during 2024.

#### **Martin Reynolds, CEO of Simplybiz Mortgages, commented:**

*"We're pleased to report such positive performance from Simplybiz Mortgages, especially in the midst of a cautious, but recovering, market. The whole team works hard to ensure we listen to feedback from our members and provide solutions that help them deliver the best service to their clients. This year-on-year growth is indicative of our position at the forefront of the sector, and our objective of delivering better financial outcomes to all."*

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#### **Notes to Editors:**

##### **Fintel plc**

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The **Fintech and Research** division (Defaqto) provides market leading software, financial information and product research to product providers and intermediaries. Defaqto also provides product ratings (Star Ratings) on thousands of financial products. Financial products are expertly reviewed by the Defaqto research team and are compared and rated based on their underlying features and benefits. Defaqto ratings help consumers compare and buy financial products with confidence.

For more information about Fintel, please visit the website: <https://www.wearefintel.com>.

##### **Simplybiz**

Simplybiz provides essential support services, software and data that enable professional financial advisers, financial intermediaries, and product providers to deliver better outcomes for their customers.

It supports over 3,000 intermediary firms with regulatory and business support while providing essential product distribution support to over 400 financial institutions.

Simplybiz's in-depth understanding of the changing regulatory landscape and deep insights into the needs of customers, advisers, and product providers enable it to add unique value to the retail financial services sector.

For more information, please visit: [www.simplybiz.co.uk](http://www.simplybiz.co.uk)

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