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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) NO. 569/2014 WHICH FORMS PART OF THE DOMESTIC LAW OF THE UNITED KINGDOM PURSUANT TO THE EUROPEAN (WITHDRAWAL) ACT 2018 ("UK MAR"). UPON PUBLICATION OF THIS ANNOUNCEMENT THIS INFORMATION IS NOW CONSIDERED PUBLIC DOMAIN.

Fintel plc
("Fintel", the "Company" or the "Group")

Strategic portfolio simplification

Fintel disposes of Gateway Surveying Services and APS Legal & Associates

Fintel plc (AIM: FNTL), a leading provider of software and services to the UK retail financial services sector, announces today the disposal of two non-core assets to Kairos Professional Services Limited (the "Purchaser"), a related party buyer. The disposal is an important step in the strategic portfolio simplification of Fintel, enabling the Group to focus on its two divisional growth engines of Software & Data and Services.

THE DISPOSAL

Fintel has entered into a sale and purchase agreement (the "**SPA**") with the Purchaser, pursuant to which Fintel has sold the entire issued share capital of Gateway Surveying Services Limited ("**GSS**") and APS Legal & Associates Limited ("**APS**"), for aggregate cash consideration of up to £1 million (the "**Disposal**").

GSS provides property valuation services to mainstream UK lenders and generated revenue of approximately £9.7 million and EBITDA of approximately £0.8 million for the twelve months ended 31 December 2025.

APS provides will-writing and probate services via a network of associates and generated revenue of £1.5m and EBITDA of £0.1m for the twelve months ended 31 December 2025.

BACKGROUND AND STRATEGIC RATIONALE

The Board of Fintel has conducted a thorough strategic review of the Group's portfolio of businesses and has concluded that both GSS and APS are no longer core to the Group's software and data-driven strategy, which is focused on scalable, higher margin and high-quality recurring revenues.

Together, the two businesses contribute a significant proportion of non-recurring revenues generated from a largely fixed cost base. In the 12 months to 31 December 2025, the businesses generated combined Revenue of £11.2m, and EBITDA of £0.9m, representing an EBITDA margin of c.8%, significantly lower than the current Group adjusted EBITDA margin of 30%.

The Disposal importantly takes the form of legal entity sale as opposed to a trade and asset sale and will result in the following strategically significant outcomes for Fintel:

- removal of the need to continue to insure, or insure on a 'run off' basis, approximately 500,000 previously completed property valuations.
- removal of custody risk of c.£11m of client money currently in probate.
- an approximate 16% reduction in the Group's total workforce, further simplifying the Group's operating structure and reducing its fixed cost base.

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Notes to Editors

Fintel is a leading provider of software and services to the UK retail financial services sector. Through its two divisions, Software & Data and Services, and portfolio of trusted brands including Defaqto, Simplybiz and threesixty, Fintel provides technology and expert support services to thousands of intermediary businesses, data and distribution services to hundreds of financial institutions, and expert product ratings that empower millions of consumers to make better informed financial decisions.

For more information about Fintel, please visit the website: www.wearefintel.com

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